

NEWSROOM

2015 NEWS RELEASES

Mallinckrodt plc Discusses R&D Initiatives, Company Outlook at Investor Briefing

-- "Acquire to invest" model builds long-term value for patients and shareholders --

CHESTERFIELD, United Kingdom, Dec. 7, 2015 /PRNewswire/ -- Mallinckrodt plc (NYSE: MNK), a leading global specialty biopharmaceutical company, is holding its investor briefing today in New York City with presentations by Mark Trudeau, President and Chief Executive Officer of Mallinckrodt and Steve Romano, M.D., Chief Scientific Officer.

Mallinckrodt's "acquire to invest" operating model is driving the ongoing transformation of the company's business, providing long-term value for patients and shareholders. Appropriate patients benefit from broadened access to critical medications, bolstered long-term by the company's ongoing and significant investment in achieving the products' full potential through developing compelling clinical and health economic data, engaging with payers and expanding product availability through additional indications, enabling volume growth.

At the briefing, members of the company's management team and medical experts, both internal and external, will share insights on a host of topics, including:

- In-depth review of clinical and health economic outcomes data programs, research and development (R&D) opportunities and value propositions for the company's diverse, durable Specialty Brands portfolio;
- Corresponding poster presentations for H.P. Acthar[®] Gel (corticotropin repository injection), OFIRMEV[®] (acetaminophen) injection, INOMAX[®] (nitric oxide) for ventilation, THERAKOS[®] photopheresis platform and Terlipressin;
- The durability, value proposition, penetration rates and investment priorities around these key brands;
- Mallinckrodt's expectation of achieving sustainable, normalized, organic revenue growth in the mid-single digit range, driving higher long-term earnings rates; and
- Continued inorganic growth via strategic acquisitions.

Poster presentations for the discussion can be found at the company's Investor Relations website at <http://www.mallinckrodt.com/investors/presentations>, along with the event presentation.

Those unable to attend the briefing in person can listen to a live webcast of the presentations and Q&A session at Mallinckrodt's Investor Relations website, linked [here](#), beginning at 1:00 p.m. Eastern Time. The poster session will not be available via webcast. Following the end of the briefing, the webcast portion of the event will be available on the website.

ABOUT MALLINCKRODT

Mallinckrodt is a global specialty biopharmaceutical and imaging business that develops, manufactures, markets and distributes specialty pharmaceutical products and imaging agents. Areas of focus include therapeutic drugs for autoimmune and rare disease specialty areas like neurology, rheumatology, nephrology and pulmonology; immunotherapy and neonatal respiratory critical care therapies; and analgesics and central nervous system drugs. The company's core strengths include the acquisition and management of highly regulated raw materials; deep regulatory expertise; and specialized chemistry, formulation and manufacturing capabilities. The company's Specialty Brands segment includes branded medicines; its Specialty Generics segment includes specialty generic drugs, active pharmaceutical ingredients and external manufacturing; and the Nuclear Imaging segment includes nuclear imaging agents. To learn more about Mallinckrodt, visit www.mallinckrodt.com.

Mallinckrodt uses its website as a channel of distribution of important company information, such as press releases, investor presentations and other financial information. It also uses its website to expedite public access to time-critical information regarding the company in advance of or in lieu of distributing a press release or a filing with the U.S. Securities and Exchange Commission (SEC) disclosing the same information. Therefore, investors should look to the Investor Relations page of the website for important and time-critical information. Visitors to the website can also register to receive automatic e-mail and other notifications alerting them when new information is made available on the Investor Relations page of the website.

Cautionary Statements Related to Forward-Looking Statements

Statements in this document that are not strictly historical, including statements regarding future financial condition and operating results, economic, business, competitive and/or regulatory factors affecting Mallinckrodt's businesses and any other statements regarding events or developments that we believe or anticipate will or may occur in the future, may be "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties.

There are a number of important factors that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include risks and uncertainties related to, among other things: general economic conditions and conditions affecting the industries in which Mallinckrodt operates; the commercial success of Mallinckrodt's products; Mallinckrodt's ability to realize anticipated growth, synergies and cost savings from its recently completed acquisitions; conditions that could necessitate an evaluation of Mallinckrodt's goodwill and/or intangible assets for possible impairment; changes in laws and regulations; Mallinckrodt's ability to identify, acquire or close future acquisitions; Mallinckrodt's ability to successfully integrate acquisitions of operations, technology, products and

businesses generally and to realize anticipated growth, synergies and cost savings; Mallinckrodt's ability to successfully develop or commercialize new products; Mallinckrodt's ability to protect intellectual property rights; Mallinckrodt's ability to receive procurement and production quotas granted by the U.S. Drug Enforcement Administration; customer concentration; Mallinckrodt's reliance on certain individual products that are material to its financial performance; cost containment efforts of customers, purchasing groups, third-party payers and governmental organizations; the reimbursement practices of a small number of public or private insurers; limited clinical trial data for H.P. Acthar[®] Gel; complex reporting and payment obligations under healthcare rebate programs; Mallinckrodt's ability to achieve anticipated benefits of price changes; Mallinckrodt's ability to achieve expected benefits from restructuring activities; complex manufacturing processes; competition; product liability losses and other litigation liability; ongoing governmental investigations; material health, safety and environmental liabilities; retention of key personnel; conducting business internationally; and the effectiveness of information technology infrastructure.

These and other factors are identified and described in more detail in the "Risk Factors" section of Mallinckrodt's Annual Report on Form 10-K for the fiscal year ended September 25, 2015. The forward-looking statements made herein speak only as of the date hereof and Mallinckrodt does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise, except as required by law.

CONTACTS

Investor Relations

Coleman N. Lannum, CFA
Senior Vice President, Investor Strategy and IRO
314-654-6649
cole.lannum@mallinckrodt.com

Media

Rhonda Sciarra
Senior Communications Manager
314-654-8618
rhonda.sciarra@mallinckrodt.com

Meredith Fischer
Senior Vice President, Communications and Public Affairs
314-654-3318
meredith.fischer@mallinckrodt.com

Logo - <http://photos.prnewswire.com/prnh/20150105/167103LOGO>

Home

About Us

Products

Research

Responsibility

Investor Relations

Careers

Contact Us

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/mallinckrodt-plc-discusses-rd-initiatives-company-outlook-at-investor-briefing-300188815.html>

SOURCE Mallinckrodt Pharmaceuticals

 [Print Page](#) |  [RSS Feeds](#)
 [Email Alerts](#)



Mallinckrodt, the 'M' brand mark, the Mallinckrodt Pharmaceuticals logo and other brands are trademarks of a Mallinckrodt company.

© 2015 Mallinckrodt. Mallinckrodt Pharmaceuticals is a registered business name of Mallinckrodt plc, which is registered in Ireland as a public limited company with registration number 522227 and has its registered office at Damastown, Mulhuddart, Dublin 15, Ireland.